

Press Release

For Immediate Release

Telrad Wins Triple-Play Contract

ROSH HA'AYIN, Israel. Telrad Networks announced today that Akhali Kselebi Ltd. (NewNet Telecommunications), the 2nd largest carrier in the republic of Georgia, has chosen Telrad Networks (through its System Integration division) to deploy and commission a complete IP/MPLS-based, VoIP & triple play network throughout the country, enabling NewNet to offer subscribers with voice and multi media services over a user-centric, converged network.

The initial phase is estimated at approximately \$7 million USD and among the competing companies were Alcatel, Huawei, Iscartel, TDK, and others.

Telrad Networks will be responsible for the deployment and commissioning of a best-of-breed, IP/MPLS-based Voice, data & Video networking system, providing a complete customized multi-vendor network that will provide advanced IP-based services.

"We are honored to have been selected by NewNet to deploy such a comprehensive NGN networking system", said Dror Pockard, Chief Executive Officer of Telrad Networks. "This project strengthens Telrad Network's position as a leading systems integrator of next-generation and multiple vendors based networking systems". Mr. Pockard added, "The technological scope of the NewNet system is a breakthrough in these types of solutions and exemplify our technological superiority, serving precedent in new and emerging carriers all over the world".

"The new network will position NewNet as the leading provider of VoIP, broadband internet access and IPTV in the republic of Georgia, providing NewNet with an array of new NGN revenue generating opportunities. With a long-standing relationship with NewNet, Telrad Networks is a valued, high-performing systems integrator for us" said Mr. Avtandil Iashvili, General Director of NewNet.

ABOUT TELRAD NETWORKS LTD.: For service providers in developing markets who want to provide quadruple-play, next generation, or other IP-based telecommunications services, Telrad Networks provides system integration and reliable products.

Telrad is focused on providing dedicated, trustworthy and robust solutions and service to emerging markets and small and mid-sized operators and service providers. Telrad is a privately-owned company founded in 1951.

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