

Press Release

For Immediate Release

Worldwide IPTV Cooperation between Optibase and Telrad Networks

First Deployment NewNet Georgia

April 15, 2006. Tel Aviv, Israel: Optibase and Telrad Networks, an NGN/IP system integrator for telecom carriers have announced cooperation to provide end-to-end NGN and IPTV solutions worldwide.

The first commercial outcome of this cooperation will be a deployment by the Republic of Georgia's second largest Telecom operator, NewNet Telecommunications. NewNet required an advanced user centric network that enables the delivery of voice over IP, high speed internet and IPTV based on a high quality video head-end.

Telrad Networks provided a next generation fiber network designed to reach up to 20 million subscribers. Acting as the prime integrator for the IPTV components, Optibase will supply advanced MPEG-2 encoding and streaming capabilities, IPTV middleware and Video on Demand capabilities.

Dror Pockard, Telrad Networks CEO, said "This cooperation is a great opportunity for both companies to use their respective strengths to exploit the vast demand for the growing market of IPTV. We see this field as a major one in our business, an important delivery within our overall triple-play offering. The professional experience with Optibase in the NewNet deployment assures us that further cooperation will be as fruitful and successful as this one."

"Our collaboration with Telrad networks yielded a high quality solution meeting the standards required by Telecom operators," said Uzi Breier, Optibase's CEO. "We are able to supply the customer with an end-to-end solution that includes all necessary components in the IPTV workflow with no need for integration. Moreover, the design of the system offers the flexibility to accommodate the customer's evolving requirements."

Optibase and Telrad complement each other in the ability to provide seamless and flexible workflows. As the demand for next-generation offerings rises, partnerships with companies such as Telrad will enable Optibase to strengthen its position as a solution provider.

ABOUT TELRAD NETWORKS LTD.: For service providers in developing markets who want to provide quadruple-play, next generation, or other IP-based telecommunications services, Telrad Networks provides system integration and reliable products.



Telrad is focused on providing dedicated, trustworthy and robust solutions and service to emerging markets and small and mid-sized operators and service providers. Telrad is a privately-owned company founded in 1951.

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